

Omega GLOBAL INVESTORS
begin with the end in mind...



Product Disclosure Statement

Omega Global Government Bond Fund

ARSN 135 752 064

Omega Global Corporate Bond Fund

ARSN 141 715 862

Issued: 1 March 2010

Omega Investment Series

Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement ('SPDS') dated 1 May 2011 is intended to be read with and Supplementary to the Omega Investment Series Product Disclosure Statement ('PDS') dated 1 March 2010 prepared and issued by WHTM Capital Management Limited ABN 29 082 494 362.

This SPDS must be read in conjunction with the PDS. ASIC takes no responsibility for the contents of this SPDS. Terms defined in the PDS have the same meaning as are used in this SPDS.

Issuer

This SPDS has been issued by WHTM Capital Management Limited ABN 29 082 494 362 ('Responsible Entity') as the Responsible Entity of the Omega Global Government Bond Fund and the Omega Global Corporate Bond Fund (the 'Funds'), and is also the issuer of the PDS.

The information below is in addition to the information contained in the PDS.

Updated Information

Information in the PDS and SPDS that is not materially adverse may change from time to time. You can obtain this information at any time by visiting the Manager's website at www.omegagi.com or by calling (03) 8689 9555. A paper copy of any updated information will also be provided free of charge upon request.

Amendments to PDS

1. Entire PDS

The methodology of managing the investment objective for the Omega Global Government Bond Fund has been slightly amended and therefore all references to maintaining a low tracking error to the Benchmark are replaced with maintaining a low and managed volatility.

2. Entire PDS

The investment universe for the Omega Global Government Bond Fund has been extended to include all investment grade government securities available globally.

3. PDS Page 10 – Fees and other costs table

From 1 May 2011, the Management Costs of the Omega Global Government Bond Fund will be amended by way of the following table:

Type of fee or cost	Amount	How and when paid
Management Costs		
The fees and costs for managing your investment.	0.58% p.a. of the Gross Asset Value of the Fund	Calculated daily and paid monthly.

4. PDS Page 11 – Example of Annual Fees and Costs

As a result of the amendment to the Management Costs, the Example of Annual Fees and Costs is updated by way of the following table:

Example – Balance \$50,000 total contributions of \$5,000 during the year

Fee Type	Fee rate p.a.	Fee in \$
Contribution Fees*	0.0%	For every additional \$5,000 you put in, you will be charged \$0**.
AND Management Costs**	0.58% p.a.	And , for every \$50,000 you have in the Fund you will be charged between \$290.00* each year.
EQUALS Cost of Fund	0.58% p.a.	<p>If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during the year you will be charged fees of \$290.00*.</p> <p>What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.</p>

*(\$50,000 x 0.58% = \$290)

** This amount assumes the \$50,000 balance remains constant over a one year period and excludes additional management costs of up to \$29 (i.e. 0.58% x \$5,000) in respect of an additional contribution of \$5,000 (assuming this additional amount was contributed at the beginning of the year).

The actual cost of investing depends on how much you invest your investment balance in the Fund (as this varies over time) and the number and types of transactions you make.

Consent

Each of the directors consents to the issue of the SPDS. None of the Directors have withdrawn their respective consents before the issue of this SPDS.

Product Disclosure Statement

Date prepared: 1 March 2010

Issued by: WHTM Capital Management Limited ABN 29 082 494 362 (referred to in the PDS as 'Responsible Entity', 'we', 'us' or 'WHCML') Australian Financial Services ('AFS') Licence No. 238371. This is a Product Disclosure Statement (PDS) for the following managed investment schemes:

Omega Global Government Bond Fund	ARSN 135 752 064	APR Code WHT0022AU
Omega Global Corporate Bond Fund	ARSN 141 715 862	APR Code WHT0023AU

Investments in the above managed investment schemes (referred to in this PDS as the "Funds") are offered by WHCML. Neither money invested in the Funds nor any particular rate of return on any money invested in the Funds is guaranteed by WHCML.

Omega Global Investors Pty Ltd. (referred to in this PDS as 'the Manager' or 'Omega') ABN 64 126 331 244 AFS License No. 318125 has given written consent in regards to statements about the Manager appearing in the form and content in which they appear, and has not withdrawn that consent before the date of this PDS. The Manager takes no responsibility for the issue of this PDS or for any statements contained in the PDS other than those about the Manager and the Manager's investment strategy. The Manager does not guarantee the success or the performance of the Funds nor the repayment of capital or any particular rate of capital or income return.

On 12 December 2006, the Australian Parliament passed the Anti-Money Laundering and Counter Terrorism Financing Act 2006 ('AML/CTF Act'). To meet our regulatory obligations as a reporting entity it will be necessary for WHCML to collect and verify customer identification information, which will vary by investor type. The data required to be collected is noted in the Application Form accompanying this PDS.

Information relating to the Funds that is not materially adverse may change from time to time. This information will be updated and made available to you on Omega's website at www.omegagi.com or you can contact us on +613 8689 9555. A paper copy of any updated information is available free on request. We will notify you if there is a materially adverse change to information contained in this PDS.

The information in this PDS is general information only and does not take into account your individual objectives, financial situation or needs. You should read this PDS carefully and assess whether the information is appropriate for you in light of your objectives, financial situation and needs and consider talking to a financial adviser before making an investment decision.

The offer made in this PDS is only available to persons receiving this PDS in Australia and New Zealand. We authorise the use of this PDS by clients or prospective clients of any investor directed portfolio service such as a master trust or wrap account or a nominee or custody service (collectively referred to as 'IDPS' in this PDS).

In considering whether to invest in a Fund it is important you consider the risk factors that could affect the financial performance of your investment. The main risk factors that the Responsible Entity thinks an investor should consider are referred to on page 08.

Contents

Omega Investment Series	02
Funds at a glance	03
Omega Global Government Bond Fund	04
Omega Global Corporate Bond Fund	06
What are the risks of the Funds?	08
Fees and other costs	10
How to invest	14
Important additional information	14
How to contact WHCML and Omega	21
How to complete the application form	21
Glossary	25
Account types and application requirements table	28
Application form	1a
Authorised Representative Form	1b
Identity Verification	1c



Omega Investment Series

The Omega Investment Series offers you the opportunity to invest in managed investment schemes with exposure to fixed interest securities.

The Funds offered in this PDS are managed by Omega Global Investors Pty Ltd. The Omega Global Government Bond Fund primarily invests in investment grade fixed interest securities across a number of countries, comprising government and government guaranteed fixed interest securities, cash and cash equivalents. The Omega Global Corporate Bond Fund primarily invests in investment grade fixed interest securities, including corporate fixed interest securities across a number of countries, cash and cash equivalents. Each Fund is focused on maximising total return in excess of its respective Benchmark over a 3 year period whilst seeking to minimise capital loss.

WHCML, part of Wilson HTM Investment Group Ltd, is the Responsible Entity for the Funds.

If you have any questions once you have read this document, we suggest you speak to your financial adviser.

About the Investment Manager

Omega is a specialist fixed interest manager based in Melbourne, Australia. The firm was established in 2008 and is majority owned and controlled by senior management.

Macquarie Financial Services Holdings Pty Limited, a member company of the Macquarie Group, owns 19.9% of Omega.

Omega's investment professionals have significant experience in delivering investment solutions for institutional and retail investors around the world, covering global markets across bonds, equities, derivatives and currencies.

Omega believes that while benchmarks are a useful tool for comparing investment returns, they are not the best way to select securities as they give a higher weight to companies that issue more debt. Therefore, Omega has developed a quantitative approach to select organisations and governments that have a higher probability of servicing their debt and therefore providing returns to investors.

Funds at a glance

Omega Global Government Bond Fund – Fast Facts

Fund Name	Omega Global Government Bond Fund
Type of Investment	Registered managed investment scheme
Investment Manager	Omega Global Investors Pty Ltd
Responsible Entity	WHTM Capital Management Limited
Performance Benchmark	JP Morgan Global Government Bond Index hedged into AUD
Investment Objective	The Fund's objective is to maximise total return in excess of the Benchmark over rolling 3 year periods by investing primarily in investment grade fixed interest securities across a number of countries, while seeking to limit capital loss and maintain a target Tracking Error ¹ to the Benchmark.
Fund's Investments	The Fund invests primarily in investment grade fixed interest securities, including government, and government guaranteed fixed interest securities, cash and cash equivalents. The Fund may also invest in derivatives including futures contracts and forward currency contracts for hedging currency risk.
Investment Style	The Fund will be managed according to Omega's philosophy of seeking access to better sources of market return and employing risk control measures in an attempt to limit capital loss. In carrying out this approach, Omega will aim to hold a diversified portfolio of typically 100 to 200 fixed interest investment grade securities in developed markets. The Fund does not engage in securities lending.
Management Cost	0.48% p.a. of GAV of the Fund (including the net effect of GST)
Performance Fee	Not Applicable
Distributions	Quarterly ²
Unit Pricing	Daily
Buy/Sell Spread	0.10%/0.10% of the Unit Price (as applicable)
Minimum Investment Amount	\$50,000, or less at the discretion of the Responsible Entity or Manager
Suggested Investment Timeframe	At least 3 - 5 years
Currency	Omega will aim to substantially hedge the fund's exposure to international assets back to Australian dollars, thereby potentially minimising your exposure to foreign currency fluctuations.

¹ Tracking Error is the amount by which the performance of the fund's portfolio differs from the benchmark. ² Subject to availability of distributable income.

Omega Global Corporate Bond Fund – Fast Facts

Fund Name	Omega Global Corporate Bond Fund
Type of Investment	Registered managed investment scheme
Investment Manager	Omega Global Investors Pty Ltd
Responsible Entity	WHTM Capital Management Limited
Performance Benchmark	Barclays Capital Global Aggregate: Corporates Bond Index hedged into AUD
Investment Objective	The Fund's objective is to maximise total return in excess of the performance Benchmark over rolling 3 year periods by investing primarily in investment grade corporate fixed interest securities across a number of countries, while seeking to limit capital loss and maintain low volatility.
Fund's Investments	The Fund primarily invests in a diversified portfolio of investment grade fixed interest securities, including corporate fixed interest securities, cash and cash equivalents. The Fund may also invest in derivatives including futures contracts and forward currency contracts for hedging currency risk.
Investment Style	The Fund will be managed according to Omega's philosophy of seeking access to better sources of market return and employing risk control measures in an attempt to limit capital loss. In carrying out this approach, Omega will aim to hold a diversified portfolio of typically 100 to 200 securities in investment grade fixed interest markets. The Fund does not engage in securities lending.
Management Cost	0.78% p.a. of GAV of the Fund (including the net effect of GST)
Performance Fee	Not Applicable
Distributions	Quarterly ³
Unit Pricing	Daily
Buy/Sell Spread	0.15%/0.15% of the Unit Price (as applicable)
Minimum Investment Amount	\$50,000, or less at the discretion of the Responsible Entity or Manager
Suggested Investment Timeframe	At least 3 - 5 years
Currency	Omega will aim to substantially hedge the fund's exposure to international assets back to Australian dollars, thereby potentially minimising your exposure to foreign currency fluctuations.

³ Subject to availability of distributable income.

Omega Global Government Bond Fund

The Omega Global Government Bond Fund (the "Government Bond Fund") is a managed fund that invests primarily in investment grade fixed interest securities across the globe. Investments may include non-government fixed interest securities which are government guaranteed. The Government Bond Fund may also have some exposure to cash and derivatives.

Omega is the investment manager of the Government Bond Fund.

WHCML, as Responsible Entity of the Government Bond Fund, is responsible for the administration of the Government Bond Fund and provides operational support and overall supervision.

What is the objective of the Government Bond Fund?

The Government Bond Fund's objective is to maximise total return in excess of the Benchmark over rolling 3 year periods by primarily investing in investment grade fixed interest securities, including government and government guaranteed fixed interest securities across a number of countries, while seeking to limit capital loss and maintain a target Tracking Error to the Benchmark.

Who should invest?

The Government Bond Fund is designed for investors who seek government bond exposure within a broader global fixed interest allocation, with potential for some outperformance of the Benchmark and a target Tracking Error.

We expect that as an investor seeking to gain exposure to government bonds, managed by a fund manager whose objective is to maximise return in excess of the performance benchmark, you also accept that the Government Bond Fund has risks such that the value of your investment can go up or down. The Government Bond Fund is not a short term investment, so you should look to invest for at least three to five years.

Please ensure that you consider the risks of investing in the Government Bond Fund, including those on page 08 of this PDS. As well as considering the risks, you should also consider how an investment in the Government Bond Fund fits into your overall investment portfolio. By diversifying your investment portfolio, you can reduce your exposure to failure or underperformance of any one investment, fund manager or asset class.

We recommend that you seek professional advice from a licensed investment adviser and/or a tax adviser before investing in the Government Bond Fund.

Structure of Investment

Like most managed funds, the Government Bond Fund is a unit trust. In exchange for your Application Amount you are issued interests in the Government Bond Fund called 'Units'. Your Units are your proportionate share of the Government Bond Fund and reflect the value of your investment, which will change over time as the market value of the assets of the Government Bond Fund rise and fall.

Certain rights (such as a right to any income and a right to vote) attach to your Units. You may also have obligations in respect of your Units.

How does Omega manage the Government Bond Fund?

Omega believes that investing in securities that comprise government bond benchmarks can lead to investment inefficiencies. This may potentially increase investment risk and limit potential returns for investors. Benchmarks are often a reflection of the amount of debt a government has issued rather than reflecting the risks of the governments in the Benchmark. By adopting an enhanced passive approach, Omega aims to deliver investment outcomes which control risk while maintaining potential for some outperformance of the Benchmark. The Government Bond Fund aims to deliver better sources of market return through the ability to invest in government guaranteed securities. Government guaranteed securities are those which are not issued by a government body but have been provided a guarantee by a government body that is part of the Benchmark, being the JP Morgan Global Government Bond Index hedged into Australian dollars.

The Manager's investment professionals have a long established track record managing global government bond funds for both Australian and international investors.

What does the Government Bond Fund invest in?

The Government Bond Fund invests primarily in investment grade fixed interest securities, including government and government guaranteed securities, and will also have some exposure to cash and derivatives.

The Government Bond Fund will use derivatives such as foreign exchange contracts to facilitate settlement of purchases of securities and to manage the Government Bond Fund's exposure to fluctuations in currency exchange rates. Derivatives will not be used for leverage or gearing purposes.

Asset class	Investment range*
Fixed Interest	90% – 100%
Cash*	0 – 10%

*The Government Bond Fund's exposure to derivatives is not reflected in these ranges.

How do we hedge the Government Bond Fund?

The Government Bond Fund's exposure is to international assets and is therefore affected by fluctuations in international exchange rates against the Australian dollar. Omega will aim to substantially hedge the Government Bond Fund's exposure to international assets back to Australian dollars. Omega will use derivatives such as forward foreign exchange contracts to implement this currency hedge.

What are the benefits of investing in the Government Bond Fund?

By investing in the Government Bond Fund, investors gain access to investment grade government and government guaranteed fixed interest investments across a number of countries, potentially decreasing risk through diversification and increasing return opportunities by having access to a geographically diverse investment universe.

What are the differentiating features of the Government Bond Fund?

The differentiating features of the Government Bond Fund are summarised below.

Proprietary Multi Factor Risk Model

Omega's research focuses on identifying governments which it believes have better financial health than their peers through the application of a proprietary multi-factor risk model, the Omega Financial Health Rating™.

Omega tilts portfolio allocations toward non Benchmark securities guaranteed by governments represented in the Benchmark which exhibit better health through a number of measures such as a government's debt to gross domestic product (GDP) ratio.

Exposure to a broad global universe of investment grade government and government guaranteed fixed interest securities

The Government Bond Fund includes exposure to a broad range of investment grade government and government guaranteed fixed interest securities in developed markets. By having such a broad investment universe, Omega is able to construct a diversified portfolio with the aim of outperformance over the Benchmark within tight Tracking Error limits.

A boutique investment firm founded by a team of highly experienced investment professionals

Omega believes superior results can be achieved by fostering an environment of stability, continuity and appropriate incentives for its investment professionals. The business is majority owned by the founding members of the investment team, each of whom has gained significant investment experience with world-class investment firms.

Large investment universe not constrained to benchmark

Omega's investment process is focused on identifying securities that it believes will deliver consistent and regular income. While the benchmark index is used in benchmarking the Government Bond Fund's return and volatility objectives, Omega aims to add value within risk guidelines by expanding the investment universe to non-Benchmark securities which are guaranteed by governments represented in the Benchmark.

Omega Global Corporate Bond Fund

The Omega Global Corporate Bond Fund (the "Corporate Bond Fund") is a managed fund that invests primarily in investment grade fixed interest securities across the globe, including global corporate fixed interest securities. The Corporate Bond Fund also has some exposure to cash and derivatives.

Omega is the investment manager of the Corporate Bond Fund.

WHCML, as Responsible Entity of the Corporate Bond Fund, provides compliance, administration and operational support services.

What is the objective of the Corporate Bond Fund?

The Corporate Bond Fund's objective is to maximise total return in excess of the performance benchmark over rolling 3 year periods by primarily investing in investment grade corporate fixed interest securities, including corporate fixed interest securities across a number of countries, while seeking to preserve capital and maintain low volatility.

Who should invest?

We expect that as an investor seeking to gain exposure to Corporate Bonds, managed by a fund manager whose objective is to maximise return in excess of the performance benchmark, you would also accept that the Corporate Bond Fund has risks such that the value of your investment can go up or down. The Corporate Bond Fund is not a short term investment, so you should look to invest for at least three to five years.

Please ensure that you consider the risks of investing in the Corporate Bond Fund, including those on page 08 of this PDS. As well as considering the risks, you should also consider how an investment in the Corporate Bond Fund fits into your overall investment portfolio. By diversifying your investment portfolio, you can reduce your exposure to failure or underperformance of any one investment, fund manager or asset class.

We recommend that you seek professional advice from a licensed investment adviser and/or a tax adviser before investing in the Corporate Bond Fund.

Structure of investment

Like most managed funds, the Corporate Bond Fund is a unit trust. In exchange for your invested money you are issued with interests in the Corporate Bond Fund called Units.

Your Units are your proportionate share of the Corporate Bond Fund and reflect the value of your investment, which will change over time as the market value of the assets of the Corporate Bond Fund rise and fall.

Certain rights (such as a right to any income and a right to vote) attach to your Units. You may also have obligations in respect of your Units.

What does the Corporate Bond Fund invest in?

The Corporate Bond Fund invests primarily in investment grade fixed interest securities, including corporate fixed interest securities across a number of countries, but will also have some exposure to cash and derivatives. The Corporate Bond Fund will use derivatives such as foreign exchange contracts to facilitate settlement of purchases of securities and to manage the Corporate Bond Fund's currency exposure. Derivatives will not be used for leverage or gearing purposes.

Asset class	Investment range*
Fixed Interest	90% – 100%
Cash*	0 – 10%

*The Corporate Bond Fund's exposure to derivatives is not reflected in these ranges.

How do we hedge the Corporate Bond Fund?

The Corporate Bond Fund's exposure is to international assets and is therefore affected by fluctuations in foreign currency exchange rates against the Australian dollar. Omega will aim to hedge the Corporate Bond Fund's exposure to fluctuations in exchange rates through the use of derivatives such as forward foreign exchange contracts.

How does Omega manage the Corporate Bond Fund?

Omega manages the Corporate Bond Fund with a benchmark unconstrained approach. The Fund has exposure to corporate bonds within a broader global fixed interest allocation, whilst seeking to maximise return over the performance Benchmark.

Omega believes that investing in securities that comprise credit benchmarks can lead to investment inefficiencies. This may potentially increase investment risk and limit potential returns for investors. Benchmarks are often a reflection of the amount of debt companies can issue rather than reflecting the risks of the companies in the benchmark. Through active management Omega aims to deliver investment outcomes which have a lower risk and higher return than traditional market capitalisation benchmarks.

The Manager's investment professionals have a long established track record managing global corporate bond funds for both Australian and international investors.

What are the benefits of investing in the Corporate Bond Fund?

By investing in the Corporate Bond Fund, investors gain access to global credit markets, potentially decreasing risk through diversification and increasing return opportunities by having access to a geographically diverse investment universe. The Corporate Bond Fund provides investors the potential to earn regular income together with some capital growth.

Ethical investment

Generally, and in normal circumstances each of the Government Bond and Corporate Bond Funds' investment decisions do not take into account labour standards, environmental, social or ethical considerations. However, these considerations may be taken into account if they have the potential to materially affect the value of the investments, but no specific methodology is applied.

What are the differentiating features of the Corporate Bond Fund?

The differentiating features of the Corporate Bond Fund are summarised below.

Proprietary Multi Factor Risk Model

Omega's research focuses on identifying companies with better financial health than peers within their global industry sector through the application of a proprietary multi-factor risk model, the Omega Financial Health Rating™, which aims to identify companies which exhibit a competitive advantage in terms of their profitability, solvency, indebtedness and liquidity. Omega believes such companies have a higher probability of servicing their debt and paying regular income.

Exposure to a broad global universe of investment grade credit corporate fixed interest securities

The Corporate Bond Fund includes exposure to a broad range of investment grade credit securities in developed and emerging public markets. By having such a broad investment universe, Omega is able to construct a well diversified portfolio with the objective of generating regular income, whilst reducing the volatility of returns and minimising the probability of a negative total return over rolling 3 year periods.

A boutique investment firm founded by a team of highly experienced investment professionals

Omega believes superior results can be achieved by fostering an environment of stability, continuity and appropriate incentives for its investment professionals. The business is majority owned by the founding members of the investment team, each of whom has gained significant investment experience with world-class investment firms.

Not constrained by Benchmark

Omega's investment process is focused on identifying securities that it believes will deliver consistent and regular income. While the performance Benchmark index is useful in comparing the Corporate Bond Fund's return and volatility objectives, Omega aims to add value and reduce risk by selecting individual securities based on their own characteristics and in terms of their effect on the overall portfolio when combined with other securities. As a result, the portfolio of the Corporate Bond Fund is likely to differ significantly to any performance benchmark index.

What are the risks of the Funds?

Almost any investment involves risk.

Before deciding to invest, it is important to read this PDS carefully and consider the risk factors that could affect the future performance and liquidity of your investment in the Funds.

An investment in the Funds is subject to risk factors, both specific to the investment of each Fund and risks of a general nature. Individually, or in combination, these risks might affect your investment in the Fund. The significant investment risks for the Funds are discussed below.

The risks described below are not exhaustive.

Although we will implement risk management strategies in order to mitigate risks, we cannot eliminate all investment risks. If these risks eventuate, your Distributions may be lower than expected or there may be none, and the capital value of your Units could significantly fall. In addition, there is no assurance that the level of Distributions if any, will be sufficient to service your debt if you borrow to invest.

Specific risks :

- **Bond market risk** – Bond market risk is the risk of a loss arising from movements in market variables, including bond market variables such as interest rates, foreign currency exchange rates, debt markets and other variables which may be indirectly observable, such as correlation. Bond market risk, with respect to the Funds, arises primarily as a result of its trading in fixed income securities. Generally, the investment return on a particular asset is correlated to the return on other assets from the same market region or asset class. Bond market risk may also be impacted by other factors such as interest rates, a loss of confidence in debt markets or a loss of confidence in specific bond issuers. A continued, prolonged downturn in debt markets in both Australia and overseas could materially affect the Funds' financial performance and the capital value of your investment.

- **Interest rate risk** – Is the risk that the capital value or income of an underlying investment of the Funds may be adversely affected when interest rates rise or fall. In particular, the value of fixed interest securities can fluctuate significantly in reaction to changes in interest rates.

Generally, if interest rates increase, the market value of previously purchased fixed income securities decreases. When interest rates decrease, then new fixed security investments will pay a lower return than other investments in the portfolio.

- **Derivative risk** - The Manager will use derivatives as a hedging mechanism in order to reduce the Funds' exposure to foreign currency exchange risks. These derivatives provide a hedge which allows price risk to be managed by providing a mechanism for fixing the price of the underlying investment at a future point in time. This protects against the risk that prices in the market will change in an unfavourable direction and allows the Manager to make financial decisions in a more certain environment.

By setting a price in advance, the Manager can balance losses and gains in the underlying investment by offsetting gains and losses on the hedging investment. Accordingly, the Manager can offset unfavourable price movements in the underlying investment by gains in the hedging investment and vice versa.

The effectiveness of the derivative will be determined by the extent of the hedge relative to the exposure of the underlying investment price movement. However, hedging costs may significantly reduce potential gains and future income available to Unitholders in the Fund.

- **Liquidity risk** - In normal market conditions, the Responsible Entity considers that the Funds will be able to operate as liquid managed investment schemes. However, if a Unitholder or group of Unitholders in the Fund seeks to withdraw substantial investments in the Fund, then selling assets to meet those Withdraw Requests may result in a detrimental impact on the price we receive for those assets. Accordingly, in certain circumstances, we may be required to suspend our usual withdrawal procedures (refer to page 15 of the PDS) to allow sufficient time for a more orderly sale of the Fund's assets to meet the Withdraw Requests.

- **Manager and model risk** - Refers to the risk that the Manager will not achieve its performance objectives or not produce returns that compare favourably against its peers. Many factors can negatively impact the Manager's ability to generate acceptable returns including its security selection process or its investment and proprietary risk models.

- **Credit spread risk** - Arises through the Funds' exposure to movements in credit spreads. Credit spread is a measure of the market's perception of the creditworthiness of issuers determined by reference to the spread between government

issued and non-government issued securities, that are equal in all respects, except for the credit rating of the underlying security. Where a Fund holds fixed interest securities, it is exposed to the market's perception of the issuer's creditworthiness. If the credit spreads increases, this may reduce the value of the underlying investment, which may in turn reduce the overall value of the Fund. This risk is higher for the Global Corporate Bond Fund which invests in corporate fixed interest securities.

- **Default risk** – Refers to the risk of loss due to a counterparty not honouring a financial commitment. Counterparties may include the Custodian which holds the assets of the Funds or counterparties to transactions involving instruments such as foreign exchange derivatives. Substantial losses could be incurred if a counterpart fails to deliver on its contractual obligations or experiences financial difficulties. Default risk is generally greater for counterparties or issuers with lower credit ratings.

- **Country risk** - Refers to potential adverse political, economic or social developments affecting the return on an investment in that country. Examples are political instability, recession and war. This could impact on the companies and governments in which the Funds invest. Often investments from less developed regions or markets display higher levels of volatility than in mature markets. Exposure to country risk is higher in the Global Corporate Bond Fund as it invests in emerging as well as developed countries.

- **Currency risk** - The Funds' investments may be made in foreign currencies. Accordingly, there is a risk that fluctuations in exchange rates between the Australian dollar and foreign currencies will affect the Australian dollar value of the Funds' investments. For example, without hedging, an increase in the value of the Australian dollar relative to other currencies may cause the Australian dollar value of a fund's foreign currency investments to decline significantly, even if those underlying investments had increased in their local foreign currency value over the same period. Conversely, a decrease in the value of the Australian dollar relative to other currencies could increase the value of a fund's investments. In order to offset exchange rate fluctuations, the Funds will enter into derivatives such as formal foreign exchange contracts.

- **Operational compliance risk** – Operational risk relates to the risk of loss resulting from inadequate or failed internal control processes, information technology systems or from external service providers which may impact on the administration of the Funds. The Funds are exposed to operational risk including but not limited to risk arising from

processing errors, fraud, information technology, system failures, failures of security and physical protection systems and investment pricing errors. Operational risks have the potential to have a negative effect on the Funds' financial performance.

General risks

- **Global economic conditions risk** – This is the risk that debt market returns may be adversely affected by instability in global economic conditions. Uncertainty regarding the outlook of global economic conditions is currently causing increased instability and volatility within financial markets, which may adversely impact global debt markets and the performance of the Funds. It is not possible for the Responsible Entity or the Manager to predict how long these market conditions will persist and what effect they will ultimately have on global market conditions, investors' confidence or on the financial performance of the Funds.

- **Taxation risk** – A change to the current tax regime in Australia or overseas may affect the Fund and its Unitholders. Personal tax liabilities are the responsibility of each Unitholder. The Responsible Entity and the Manager are not responsible either for taxation or penalties incurred by Unitholders.

- **Compliance risk** – The regulatory environment for financial service providers, such as the Responsible Entity and the Manager is becoming increasingly onerous. Further changes to the regulatory environment for financial service providers in either Australia or overseas may have an adverse impact on the operations and the performance of the Fund.

Ways to reduce risk

- **Diversify investments** – Investors should diversify their investments within sectors and across a range of sectors.

- **Seek professional advice** – This will assist you in understanding your current financial situation, setting your investment objectives and establishing a plan.

- **Plan your investment strategy** – (together with your financial adviser) taking into account:

- (i) your risk profile;
- (ii) how long you want to invest for;
- (iii) what level of return you require;
- (iv) whether you are investing for income or growth; and
- (v) your current financial situation.

Fees and other costs

Consumer Advisory Warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a managed investment fee calculator to help you check out different fee options.

The following table shows fees and other costs you may be charged. These fees and costs may be deducted from your money or from the returns on your investment or from the fund assets as a whole. For information on tax, see pages 17 - 18. You should read all of the information about fees and costs, as it is important to understand their impact on your investment. All amounts shown in the following table include the net effect of GST.

Type of fee or cost	Amount Government Bond Fund	Amount Corporate Bond Fund	How and when paid
Establishment fee The fee to open your investment.	Nil	Nil	Not applicable.
Contribution fee The fee on each amount contributed to your investment - either by you or your employer.	Nil	Nil	Not applicable.
Withdrawal fee The fee on each amount you take out of your investment.	Nil	Nil	Not applicable.
Termination fee The fee to close your investment.	Nil	Nil	Not applicable.
Management costs The fees and costs for managing your investment.	0.48% p.a. of the Gross Asset Value of the Fund	0.78% p.a. of the Gross Asset Value of the Fund	Calculated daily and paid monthly.
Service fees Investment switching fee The fee for changing investment option.	Nil	Nil	Not applicable.

Fees when your money moves in or out of the Fund ¹

¹ A transaction cost applies when your money moves in or out of a fund. For further information on the Buy/Sell Spread please refer to the 'Transaction costs and Buy/Sell Spread' item in the section on 'Additional Explanation of fees and costs' on page 12.

² Refer to operating expenses in "Additional explanation of fees and costs' on page 12.

Example of annual fees and costs for the Omega Global Government Bond Fund

This table gives an example of how the fees and costs for the Fund can affect your investment over a 1 year period. You should use this table to compare the Fund with other managed investment products.

Example	Balance of \$50,000 with total contributions of \$5,000 during the year	
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0**.
PLUS Management costs	0.48% p.a.	And , for every \$50,000 you have in the fund you will be charged \$240 each year.
EQUALS Cost of fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of: \$240* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.	

*(\$50,000 x 0.48% = \$240)

** This amount assumes the \$50,000 balance remains constant over a one year period and excludes additional management costs of up to \$24 (i.e. 0.48% x \$5,000) in respect of an additional contribution of \$5,000 (assuming this additional amount was contributed at the beginning of the year).

The actual cost of investing depends on how much you invest, your investment balance in the Fund (as this varies over time) and the number and types of transactions you make.

Example of annual fees and costs for the Omega Global Corporate Bond Fund

This table gives an example of how the fees and costs for the Fund can affect your investment over a 1 year period. You should use this table to compare the Fund with other managed investment products.

Example	Balance of \$50,000 with total contributions of \$5,000 during the year	
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0**.
PLUS Management costs	0.78% p.a.	And , for every \$50,000 you have in the fund you will be charged \$390* each year.
EQUALS Cost of fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of: \$390* What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.	

*(\$50,000 x 0.78% = \$390)

** This amount assumes the \$50,000 balance remains constant over a one year period and excludes additional management costs of up to \$39 (i.e. 0.78% x \$5,000) in respect of an additional contribution of \$5,000 (assuming this additional amount was contributed at the beginning of the year).

The actual cost of investing depends on how much you invest, your investment balance in the Fund (as this varies over time) and the number and types of transaction you make.

Fees and costs by Fund

Fund	Management Costs	Contribution fee	Withdrawal fee	Buy/Sell spread
Omega Global Government Bond Fund	0.48% p.a. of GAV of the Fund	N/A	N/A	±0.10%
	(e.g. \$240 p.a. for a balance of \$50,000 in the Fund)			(e.g. \$50 for every \$50,000 invested or withdrawn)
Omega Global Corporate Bond Fund	0.78% p.a. of GAV of the Fund	N/A	N/A	±0.15%
	(e.g. \$390 p.a. for a balance of \$50,000 in the Fund)			(e.g. \$75 for every \$50,000 invested or withdrawn)

Additional explanation of fees and costs

Management costs

Management costs include the fees payable to the Manager for managing the Fund and the operational expenses incurred in relation to the operations of the Fund.

Management fee

This is the fee we charge for managing and overseeing the operations of the Fund.

Currently, the management fee is calculated between 0.48% and 0.78% p.a. (inclusive of the net effect of GST) of the Gross Asset Value of the Fund, calculated on a daily basis. The Funds' Constitution allows us to charge a management fee of up to 3% p.a. (inclusive of the net effect of GST) p.a. of the Gross Asset Value of the Fund.

Operating expenses

Under the Constitution, the Responsible Entity may pay all proper and reasonable expenses incurred in relation to the operation of the Fund from the Fund's assets.

These expenses may be paid directly from the Fund's assets, or alternatively, paid by the Manager and recovered from the Fund.

For example, transaction costs relating to the Fund's underlying investments or the costs of engaging an auditor to audit the Fund's financial statements may be paid from the Fund. Operating expenses may also include abnormal expenses such as the costs of a Unitholders' meeting, changes to the Constitution and defending or pursuing legal proceedings for the Fund.

Transaction costs and buy/sell spread

Transaction costs are paid from the Fund's assets. When you invest or withdraw all or part of your investment, we currently use what is called a 'buy/sell' spread to recover transaction costs associated with buying and selling the Fund's assets. We use the Buy/Sell Spread to direct these costs to transacting Unitholders rather than all Unitholders remaining in the Fund. The amount recovered from transacting Unitholders via Buy/Sell Spreads remain in the Fund and are not fees paid to the Responsible Entity. The current Buy/Sell Spread that applies to the Funds is between 0.10% to 0.15% of the Unit Price (e.g. \$50 to \$75 for every \$50,000 you invest) is charged upon entry and 0.10% to 0.15% of the amount is deducted upon exit

(e.g. \$50 to \$75 for every \$50,000 you withdraw).

The transaction costs are to cover the Fund's expenses for brokerage paid on securities transactions, the spread on the foreign exchange forward contracts, stamp duty and other taxes and the differential between the bid/offer price of the securities transacted. Estimates of these costs were arrived at by analysing broker quotes, taxes, duties and levies, and the difference between the market bid and offer prices of securities held for a portfolio with the same investment strategy as that of the Fund. We review the Buy/Sell Spread at least annually and may vary them at any time, taking into account changes in transaction costs.

The Manager does not pay commissions or give other financial assistance to financial services intermediaries.

Government charges

Government taxes such as stamp duties and GST will be applied to your account as appropriate. See pages 17 - 18 for more information concerning the application of tax to your investment.

Changes to fees

The fees are current as at the issue date of this PDS and include the net effect of GST. This means that fees stated in this PDS represent the fee charged plus applicable GST, less any reduced input tax credits that may be claimed by the Fund. We reserve the right to increase fees and to introduce additional fees payable directly by Unitholders or out of the Funds' assets (where the constitution permits this). Factors which may lead us to vary fees include legal, economic, policy and procedural changes. The right to vary fees is at our discretion, subject to any restrictions under the constitution and the law, and this is not an exhaustive list of circumstances which would lead us to vary the fees of the Fund. We will give you prior notice of any change to the current fee and/or the introduction of any additional fee.

Differential fees

In line with ASIC Policy on differential fee arrangements, WHCML or Omega may negotiate fees on an individual basis with wholesale clients (within the meaning of the Corporations Act) e.g. institutional investors and the operators of IDPS. This is generally because they invest very large amounts of money in the Fund. We cannot negotiate individual fee arrangements with investors who are not wholesale clients within the meaning of the Corporations Act.

The differential in fees which will be payable by wholesale clients will be calculated based upon the amounts of funds the wholesale client has invested. The cost associated with this is paid for by the Manager not the Fund.

How we calculate performance

For comparison purposes only, each Fund's performance will be measured against a Benchmark. The Benchmark for the Omega Global Government Bond Fund is the JP Morgan Global Government Bond Index hedged into AUD. The Benchmark for the Omega Global Corporate Bond Fund is the Barclays Capital Global Aggregate: Corporates Bond Index – hedged to AUD.

To calculate the performance of the Fund, we will adhere to the standards set by the Investment and Financial Services Association. All returns and performance will be historical and will be quoted net of fees but before taxes and will assume that the income is reinvested and that the investment is held for the full period. To access performance information on the Fund, please contact us using the details provided on page 21 or go to the website at www.omegagi.com.

How to invest

Investing in the Funds can be done in one of two ways, depending on whether you are an Indirect Investor or a Direct Investor.

Direct Investors

To invest, you need to complete the Application Form that accompanies this PDS and send it to the Custodian with your initial payment. Initial investments made directly must be for a minimum of \$50,000.

Payments can be made by cheque, bank transfer or by real time gross settlement (RTGS). Cheque payments should be made out to:

RBC Dexia ISAN Omega Apps a/c <Investor Name>

Where WHCML receives, verifies and accepts your completed application together with the Application Amount, which must be Cleared Funds before 1 pm Melbourne time on a Business Day, you will be issued with Units at the Entry Price calculated for that Business Day. For applications and Application Amount received and accepted after 1 pm Melbourne time on a Business Day, Units will be issued at the Entry Price calculated for the next Business Day.

Additional investments (minimum \$10,000) can be made at any time by sending the Custodian a cheque with your account details, or via bank transfer or RTGS. Further investment is made on the basis of the PDS current at the time of investment.

Generally, you need to maintain a minimum account balance of \$50,000.

The minimum amount requirement may be waived at our discretion. We may also, at our discretion, establish higher minimum investment amounts, or reject applications for investment in the Funds.

Investors must contact the Manager (contact details on page 21) for instructions before depositing via bank transfer or RTGS.

You will receive a statement confirming your investment and the Units allocated. Please note that if you lodge your application at the beginning of a Distribution Period (early July, October, January, or April) you may experience a delay in receiving confirmation of your investment while Distributions and Unit Prices are finalised. If for any reason, WHCML is unable to process your application (for example if your Application Form is incorrectly completed), Application Amount will be retained in a trust account pending receipt of the required information.

Indirect Investors

If you invest through an IDPS you will be an Indirect Investor in the Fund.

Indirect Investors gaining exposure to the Funds through a IDPS do not themselves become Unitholders in the Funds. Instead it is the operator of the IDPS (or its custodian) that invests for you that has the rights of a Unitholder. To invest in the Funds, Indirect Investors need to follow the instructions of the IDPS operator, and will receive reports and other information from that operator. Any enquiries should be directed to them. Additional investments are also to be made through this operator.

Important additional information

Cooling-off

Direct Investors

If you invest an initial amount of \$500,000 or more in the Funds, or otherwise meet the criteria for a wholesale client under the Corporations Act then cooling-off rights are not available to you.

If you invest less than \$500,000 and do not otherwise meet the criteria for a wholesale client under the Corporations Act and decide that your investment in the Fund does not meet your needs, you can request in writing to have it cancelled within the 14-day 'cooling-off period'. The cooling-off period begins when your transaction confirmation is received by you or five days after your Units are issued, whichever is earlier. When calculating the amount to be returned to you, you will bear any fluctuation in the Unit Price and we may deduct costs and taxes that relate to your investment and the exercise of your cooling-off right to the extent permitted by the Corporations Regulations.

Units issued under the Fund's Distribution reinvestment plan will not be subject to cooling off rights.

Indirect Investors

If you have invested through an IDPS, you should consult the operator of that service about any cooling-off rights you may have.

Making a withdrawal

Direct Investors

You may request to withdraw part or all of your investment in a Fund at any time, subject to a minimum withdrawal amount of \$10,000 and maintaining a minimum account balance in the Fund of \$50,000.

While the Funds' Constitutions give us discretion to refuse a Withdraw Request or to accept your request in respect of part of your Units only, we do not propose to exercise those discretions in ordinary circumstances. Some of the circumstances in which we may decide to refuse your Withdraw Request (in the whole or in part) are discussed below.

To submit a Withdraw Request, write to the custodian or fax a notification including the Fund name, and the amount to be withdrawn, signed by the necessary signatories. Prior to withdrawing from your Units we suggest you speak with your tax adviser about any applicable tax implications.

While the Funds are Liquid, we generally process withdrawal requests on each Business Day. If we receive your Withdraw Request (or in the case of an Indirect Investor, a request from the IDPS operator) before 1pm Melbourne time on a Business Day and we accept that Withdraw Request, Withdraw Proceeds will usually be available within 5 Business Days and will generally be based on the Exit Price calculated for the day we accept the request. If we receive a Withdraw Request after 1pm Melbourne time on a Business Day, or on a non-Business Day, the Unit Price will generally be calculated on the next Business Day. The Funds' Constitutions allow for up to 40 days to pay Withdraw Proceeds or a longer period in the circumstances discussed below.

While the Funds are Liquid we may exercise our right to refuse a Withdraw Request from you in our discretion.

We will generally exercise that discretion where:

- the value of the Units remaining after the Withdraw Request is less than the minimum holding amount (in the case of a partial Withdraw Request); or
- market disruption or other circumstances occur and, in our view, it is in the best interests of Unitholders that Withdraw Requests be suspended; or
- the relevant Fund is being wound up.

If we have accepted your Withdraw Request, we may delay paying the Withdraw Proceeds to you:

- when something outside our control impacts on our ability to calculate a Unit Price or fairly determine the Fund's Net Asset Value (for example, restricted or suspended trading in the market for an asset), then we can delay payment for as long as this goes on; or
- when we have taken all reasonable steps to realise sufficient assets to satisfy Withdraw Requests but we are unable to; or
- we can stagger processing of Withdraw Requests over a number of days. This means that you may receive different Exit Prices for portions of your Withdraw Requests in which case you would be exposed to market movement over a number of days; or
- when we believe it is not in the best interests of Unitholders as a whole to realise assets.

In some circumstances, we can redeem some or all of your Units even if you have not requested us to do so, for example:

- if we have reasonable grounds to believe that you are not, or are likely not to be, eligible as an investor in the Fund (for example, if the value of your investment falls below \$50,000 or such other minimum investment which we have determined); or
- if you have made a Withdraw Request which would take the value of your investment to below \$50,000 or such other minimum investment which we have determined (in which case we can treat that request as applying to all of your Units); or
- for the Fund to avoid other consequences which are detrimental to all Unitholders.

The Responsible Entity considers that it is unlikely that either fund will become illiquid (as defined in the Corporations Act) but if it does, investors may only withdraw from the funds in accordance with the terms of any current withdrawal offer made by us in accordance with the Corporations Act 2001. We are not obliged at any time to make a withdrawal offer.

Indirect Investors

Indirect Investors need to follow the instructions of the IDPS operator to make a withdrawal from the Funds.

New Zealand investors

This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 and Regulations. In New Zealand, this is Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings - Australia) Regulations 2008.

- This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 and Regulations (Australia) set out how the offer must be made.

- There are differences in how securities are regulated under Australian law. For example, the disclosure of fees for collective investment schemes is different under the Australian regime.

- The rights, remedies and compensation arrangements available to New Zealand investors in Australian securities may differ from the rights, remedies and compensation arrangements for New Zealand securities.

- Both the Australian and New Zealand securities regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Securities Commission, Wellington, New Zealand. The Australian and New Zealand regulators will work together to settle your complaint.

- The taxation treatment of Australian securities is not the same as for New Zealand securities.

- If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

- The offer may involve a currency exchange risk. The currency for the securities is not New Zealand dollars. The value of the securities will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

- If you expect the securities to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand and in New Zealand dollars.

- The dispute resolution process described in this offer document is only available in Australia and is not available in New Zealand.

How are unit prices calculated?

The Unit Price is calculated taking the total value of all of a Fund's assets on a particular day, adjusting for any liabilities and then dividing the net value by the total number of units held by investors on that day. Adjustments to the Unit Price are then made for transaction costs in order to calculate the Entry Price or Exit Price. We add the Buy/Sell spread to determine the Entry Price for new applications and subtract the Buy/Sell spread to determine the Exit Price. Although a Unitholder's Unit balance in the Fund will stay constant (unless there is a further issue or redemption of Units), the Unit Price will change according to changes in the market value of the Fund's investments.

We generally determine the NAV of the Funds each Business Day based on the most recently available information. Typically, securities are valued at the last sale price of their primary exchange; foreign exchange rates are valued at the WWM Reuters London 4pm rate; cash is valued at face value with interest accrued daily. Security prices are obtained from independent pricing sources.

The valuation methods and policies applied by us to value the Fund's assets and liabilities are consistent with applicable industry standards. Under the Constitution for each of the Funds, the Responsible Entity has certain discretions in determining the Unit Price. We have documented our Unit Pricing Policy regarding the exercise of these discretions. A copy of our Unit Pricing Policy is available free of charge on request.

Indirect Investors can contact the IDPS operator to find out the Unit Price. Direct Investors please refer to page 21 for contact details. Unit Prices are also published on Omega's website.

Income distributions

From the underlying investments, each fund is expected to receive or generate distributions consisting of interest, gains or losses from securities and futures trading, foreign exchange gains or losses, tax deferred income and return of capital and realised capital gains.

The Funds generally distribute income, if any, quarterly in proportion to your Unitholdings. You may elect to have your Distributions paid directly into a nominated Australian bank account or have them reinvested in the Funds by completing the relevant section of the Application Form.

If you do not nominate how you wish to receive your Distributions, your Distributions will be automatically reinvested as additional Units in the Funds. Such Units will

be issued at the Unit Price at the close of business at the end of the Distribution Period to which the entitlement relates. However, the Responsible Entity may at any time elect that subsequent Distributions will be paid in cash and not be reinvested in the Fund by notifying Unitholders.

Unit prices fall at the end of the distribution period to reflect the distributions. If you invest towards the end of a distribution period, you may find that you receive some of your capital back as an income distribution. However, if your Entry Price is calculated as at the last business day of the period, your Entry Price will not include an income component for that period. Similarly, if you withdraw your investment towards the end of the distribution period, you will receive your share of any accrued income as part of your capital redemption. However, if your Exit Price is calculated as at the last business day of the period, your Exit Price will not include an income component for that period but you will also be entitled to receive the income component as part of your distribution.

Keeping you informed

Direct Investors

For Direct Investors in the Funds, we will provide:

- confirmation of all applications and withdrawals;
- periodic statements summarising transactions (including any distributions), closing investment value, return on investment and fees paid during the period;
- an annual tax statement, or annual distribution statement for foreign investors, discussed in more detail in the 'Taxation' section on pages 18 - 19;
- access to an annual report which summarises the financial position and performance of the fund over the last financial year (you can elect to receive this on the Application Form);
- notification of any material changes to this PDS and any other significant event; and
- other reports as determined from time to time.

Regular information on the performance of the Funds can be viewed at Omega's website www.omegagji.com

If the Funds become disclosing entities under the Corporations Act, the Responsible Entity will be subject to regular reporting and continuous disclosure obligations. This includes the requirement to prepare annual and half yearly financial reports for the Funds and disclose information to investors which may have a material effect on the price or value of Units or would be likely to influence persons who commonly invest in securities in deciding

whether to acquire or dispose of Units.

ASIC has issued Regulatory Guide 198 Unlisted Disclosing Entities : Continuous Disclosure which includes a good practice guide for website disclosure. The Responsible Entity intends to comply with its continuous disclosure obligations by posting on its website www.wilsonhtm.com.au all continuous disclosure information.

In addition to this, you have a right to request a copy of the annual financial report most recently lodged with ASIC and, if available, any half-yearly financial report and continuous disclosure notices that have been lodged after the annual report but before the date of this PDS. We are required to send you a copy (free of charge) within five days of receiving your request.

Indirect investors

The IDPS account operator provides Indirect Investors with reports on the progress of the Funds.

Taxation

The following is a general discussion of the key Australian taxation issues relevant to investing in a Fund and should not be relied upon by investors as tax advice. It only applies to Australian resident Unitholders who hold their Units on capital account. This discussion is not relevant for those Unitholders who hold Units as trading stock or otherwise as a revenue asset.

The discussion is based on Australian taxation laws, announcements and practices currently operative at the date of this PDS. Given the complex and changeable nature of the Australian taxation system, and the fact that different Unitholders have different taxation circumstances, Unitholders should seek the advice of a professional taxation adviser.

Taxation of Responsible Entity of the fund

Based on current tax law and the proposed activities of the Fund, WHCML (as the Responsible Entity of the Fund) should not be liable for income tax as it is intended that Unitholders will be presently entitled to all of the income of the Fund.

Taxation of Unitholders

As it is intended that Unitholders will be presently entitled to all of the net income of the Funds for a financial

year (whether distributed in that or the following year), Unitholders will be required to include in their tax return as assessable income their proportionate share of the net taxable income of the Fund for that year. Any Distribution a Unitholder receives will retain its character as it passes through each Fund.

Following the Fund's tax year end, an annual tax statement will be sent to each Unitholder to assist in the completion of the Unitholder's income tax return. This tax statement will include details of any assessable income, capital gains, tax credits and any other relevant tax information.

Foreign income and foreign tax credits

Distributions from each Fund to the Unitholders may include dividend and trust income from the foreign companies and trusts in which the Fund invests. Australian residents are required to include in their assessable income their share of any foreign income derived by the Fund and an amount equal to the foreign tax paid on that income. Unitholders will generally be entitled to a tax credit for the foreign taxes paid by the Fund.

Foreign investment fund tax regime

Each Fund's investment in certain overseas companies or trusts should generally be exempt from the accruals taxation rules under the Foreign Investment Fund (FIF) regime. However, to the extent that no FIF exemption is available, the assessable income of the Fund may include amounts deemed to be derived on an accruals basis under the FIF rules. In such circumstances, Unitholders may need to include their share of any such accrued income of the Fund in their assessable income. Any FIF income which may arise will be included in Unitholders' annual tax statements.

Capital Gains Tax

Units in the Fund are CGT assets. Consequently, any gain on the disposal of a Unit by a Unitholder may also be assessable under the CGT provisions of the income tax legislation. Any capital loss that arises from such a disposal, if not used in the current tax year, may be carried forward to be offset against future capital gains. Some Unitholders may be eligible for the discount capital gains treatment discussed where they have held their Units

for 12 months or more. Unitholders should consult their tax advisers about the availability of the discount and any other CGT issues that may arise on the disposal of Units.

Goods and Services Tax (GST)

The issue and redemption of Units will not be subject to GST.

GST is not payable in respect of a transfer of Units by Unitholders. However, GST may be incurred on services acquired in relation to the acquisition, disposal or redemption of Units (such as legal or accounting advice). Unitholders should seek advice about whether they are entitled to claim input tax credits in respect to GST on those costs.

Fees and costs charged for management of the Fund by the Responsible Entity will be inclusive of GST at 10%. Other fees (including investment management fees) may also be subject to GST. The Fund may be entitled to recover input tax credits or reduced input tax credits on these services.

GST is not payable on distributions made to Unitholders.

Tax File Number (TFN)

The collection of investors' TFN is authorised and its use is strictly regulated by law. Where an investor does not quote their TFN or claim an exemption, the Responsible Entity is required to deduct from their Distribution, tax at the highest marginal rate plus the Medicare levy (currently 46.5%). Business taxpayers may quote an ABN instead of a TFN.

Non-resident taxation

Where required under the income tax legislation, deductions of Australian withholding tax and non-resident income tax will be made from Distributions of Australian sourced taxable income for Unitholders with an overseas address, or for non-resident Unitholders temporarily residing in Australia.

Borrowing

Under the Constitutions, the Funds are entitled to borrow up to 30% of the GAV of Fund, however, neither the Responsible Entity nor the Manager have any current intention to do so.

Investment Management Agreement

Omega and the Responsible Entity have entered into an investment management agreement relating to the management of the Funds. Whilst the investment management agreement is ongoing in nature, it may be terminated in certain circumstances including in the event of insolvency of the Manager, if the Manager ceases to carry on business or if WHCML ceases to be the Responsible Entity of either of the Funds.

Responsible Entity

Our role as the Responsible Entity of the Funds includes:

- holding the Funds' property on trust for the unitholders in the fund;
- managing and investing the Funds' property; and
- ensuring the Funds' property is managed and dealt with in accordance the funds' constitutions, the Corporations Act 2001 and other relevant law.

We may delegate these roles but remain responsible to unitholders when we do so.

Custody

We have appointed RBC Dexia Investor Services Trust ABN 75 116 809 824 AFSL 295018 (RBC Dexia) to hold the assets of each Fund. We will pay RBC Dexia a fee for acting as each Fund's Custodian. This fee is not an additional fee to you and is included in the management costs described on page 12.

RBC Dexia Investor Services' role as custodian is limited to holding assets of the fund. RBC Dexia Investor Services has no supervisory role in relation to the operation of the fund and has no liability or responsibility to you for any act done or omission made in accordance with the custody agreement. RBC Dexia does not take any responsibility for this PDS.

Constitution

Our relationship with you is governed by this PDS, the Constitutions, the Corporations Act and other laws such as the general law relating to trusts and legislation about the duties of trustees.

You can inspect a copy of the Constitutions at ASIC, our head office or request a free copy by calling us on (07) 3212 1333. Set out below is a summary of the material provisions of the Constitutions.

Your rights and obligations

Generally, the Constitution:

- sets out your rights as a Unitholder;
- sets out your rights to receive Distributions of any income of the Fund;
- defines your rights to withdraw from the Fund;
- defines what you are entitled to receive when you withdraw from the Fund;
- defines when the Fund may be terminated and what you are entitled to receive on termination;
- states that your liability is generally limited to the amount, if any, which remains unpaid on your Units. However, the effectiveness of these types of provisions have not been fully tested at law;
- contains procedures for how we deal with complaints.

The responsible entity's rights and obligations

Our powers, duties and liabilities as Responsible Entity of the Fund, under the Constitution include the right to:

- refuse applications or Withdraw Requests, in whole or in part, at our discretion and without giving reasons;
- set minimum investment amounts for the Fund and a minimum account balance;
- allows us to extend the period for payment of Withdraw Proceeds in certain circumstances (generally where these circumstances are outside our control);
- change the Constitution, but only with Unitholders approval if the change would adversely affect the rights of Unitholders;
- charge fees (described on page 12) and recover all expenses we incur in the proper performance of our duties in respect of the Fund;
- redeem some or all of your Units in certain circumstances regardless of whether you have submitted a Withdraw Request (such as where you are not eligible to be a Unitholder, to prevent the Fund from being taxed as if it were a company or to avoid other consequences detrimental to Unitholders);
- retire as Responsible Entity where we are permitted to do so by law; and
- terminate the Fund, including at any time by notice to Unitholders, and then to sell the Fund's investments, pay expenses and pay Unitholders their share of net proceeds if any.

Our rights as Responsible Entity are subject to the provisions of the Constitution and the Corporations Act. To the maximum extent permitted by law, we will not be liable for any loss or damage suffered by a Unitholder in connection with the Fund, howsoever caused, including our negligence. We are entitled to be indemnified from the Fund's assets for any liability we properly incur as Responsible Entity of the Fund.

Please note this is not an exhaustive summary of the constitution.

Compliance plan

The Compliance Plan describes the procedures we apply in operating the Fund to ensure compliance with the Corporations Act and the Constitution. A compliance committee oversees our compliance with the Compliance Plan, the Constitution and the Corporations Act.

The Compliance Committee regularly assess the adequacy of the Compliance Plan and must report any breaches of the Compliance Plan, Constitution or Corporations Act to the Responsible Entity. If the Responsible Entity does not take appropriate action to deal with the breach, the compliance committee must report the breach to ASIC.

If you have a complaint

Direct Investors

We have procedures in place to properly consider and deal with any enquiries and complaints. Complaints can be made in writing or by telephone.

If you have a complaint, it should be directed to:

The Dispute Resolution Officer
WHTM Capital Management Limited
GPO Box 240, BRISBANE QLD 4001
Office hours 8:30 am to 5:00pm (Brisbane time)
Telephone: (07) 3212 1333

We will always acknowledge any complaint in writing and respond within 5 Business Days. We are required to investigate, properly consider and decide what action to take in response to a complaint and to communicate our decision to you within 30 days. If you are not satisfied with how the complaint has been handled, you can refer the complaint to the Financial Ombudsman Service (FOS), (an independent dispute resolution scheme which the Responsible Entity is a member of).

In order for a complaint to be considered by FOS, the claim must be under \$150,000 (unless the Unitholder and the Responsible Entity agree otherwise in writing) and the Responsible Entity must have 45 days to attempt to resolve the complaint with the Unitholder.

If you are not satisfied with the response from us, you can contact FOS on 1 300 780 808 and quote our membership number 10252, or write to FOS at:

Financial Ombudsman Service (FOS)

GPO Box 3
MELBOURNE, VIC, 3001
Fax (03) 9613 6399
Email: info@fos.org.au
Web: www.fos.org.au

Indirect Investors

If you are investing through an IDPS account, please contact the IDPS operator.

Disclosure of personal information

Indirect Investors

We do not collect or hold your personal information in connection with your investments in the Funds.

Direct Investors

By completing the Application Form accompanying this PDS you agree to us collecting, holding and using personal information about you to process your application, and administer and manage the products and services we provide to you. This includes monitoring, auditing and evaluating those products and services, modelling data, data testing, communicating with you and dealing with any complaints or enquiries.

You need not give us any personal information requested in the Application Form or in any other document or communication relating to the products or services we supply you. However, without this information, we may not be able to process your application or provide you with an appropriate level of service.

You agree to allow us to provide access to your personal information to other external service providers, which provide services in connection with our products and services, for example mailhouses or professional advisers.

We may also disclose your personal information:

- if, acting in good faith, we believe that the law requires or permits us to do so;
- if you consent; or
- to any person proposing to acquire an interest in our business.

Under the Privacy Act 1988, you may request access to your personal information that we hold. You can contact us to make such a request or for any other reason relating to the privacy of your personal information by telephoning us on (07) 3212 1333 or writing to:

The Privacy Officer

WHTM Capital Management Limited GPO Box 240,
Brisbane QLD 4001

All personal information will be collected, used and stored by the Responsible Entity in accordance with the Responsible Entity's Privacy Policy, a copy of which is available on request or at www.wilsonhtm.com.au.

About this document

If you received this document electronically we can provide you with a paper copy free of charge upon request. This document can only be used by investors receiving it (electronically or otherwise) in Australia and New Zealand.

How to contact WHTM Capital Management Limited

Address

GPO Box 240, BRISBANE QLD 4001

Phone

+61 7 3212 1333

Facsimile

+61 7 3212 1399

How to contact the custodian (account administration enquiries)

Address

c/- RBC Dexia Investor Services Trust
GPO Box 4537
MELBOURNE VIC 3001

Facsimile

c/- RBC Dexia Investor Services Trust
+61 2 8262 5492

How to contact Omega (investment management enquiries)

Address

Level 5, 34 Queen Street
Melbourne VIC 3000

Website

www.omegagi.com

E-mail

Client.services@omegagi.com

Phone

+61 3 8689 9555

Facsimile

+61 3 8317 0464

How to complete the application form

The Application Form is attached on pages 1a – 6a. This needs to be completed in full and returned as per the contact details at the top of the Application Form in order to invest in the Funds. Please refer to page 14 for further details about 'How to invest' in the Funds.

Who can invest in the Funds?

- individuals 18 years old and over;
- companies;
- Incorporated bodies (e.g. strata bodies corporate, trade union); or
- trustees of other entities (e.g. superannuation funds).

We reserve the right to reject an application to invest in the Fund for any reason.

For applications with three or more Applicants, please complete and attach a copy of the Application Form with the additional Applicants' details.

Effect of the application form

In addition to the acknowledgments contained in the Declaration on the Application Form, by completing and signing the Application Form the Applicant:

- (a) agrees to be bound by the provisions of the Constitution;
- (b) acknowledges having read and understood the PDS;

(c) authorises the provision of information relating to the Applicant's account to the named financial adviser, and any other person authorised by that adviser, from time to time;

(d) authorises the use of the TFN or ABN information provided on the Application Form in respect of the Applicant's Fund account;

(e) acknowledges that neither the Responsible Entity, its respective holding companies and officers, nor the Manager and its respective officers and holding companies, guarantees the capital invested by Investors or the performance of the Fund;

(f) acknowledges that the provision of this PDS should not be taken as the giving of investment advice by the Manager or the Responsible Entity, as they are not aware of the Investor's investment objectives, financial position or particular needs;

(g) acknowledges that they are responsible for ensuring that the information on the Application Form is complete and correct;

(h) acknowledges that neither the Responsible Entity nor its agents are responsible where a loss may be suffered as a result of the Applicant providing incorrect or incomplete information; and

(i) you agree that the Responsible Entity may:

- require you to provide any additional documentation or other information and perform any acts to enable compliance with the AML/CTF Act or any other law;
- at its absolute discretion and without notice to you, take any action it considers appropriate including blocking or delaying transactions on your account or refuse to provide services to you to comply with any law relating to the AML/CTF Act or any other law; and
- in its absolute discretion and without notice to you report any, or any proposed transaction or activity to any body authorised to accept such reports relating to the AML/CTF Act or any other law.

Addresses

We have included a space for you to complete your address on the Application Form. Please note we are also required to collect your residential address. If your mailing address is care of a third party such as your adviser, please be aware that all correspondence will be sent to this address.

Who should sign?

The individual(s) in whose name the Units are held should sign. Joint Applicants will be deemed to be holding Units as joint tenants. Company, incorporated association or body corporate applications must be signed by:

- two officers (e.g. two directors or a director and secretary);
- as required by the constitution or rules of the company or body (e.g. under seal witnessed by two officers); or
- signed by one director for a single director company. Additional documentation may also be required for applications in the name of a company, incorporated association or body. Please see page 1c for further details.

Signing under Power of Attorney

If you are signing under power of attorney, please provide identification (e.g. driver's licence) with an attached original certified copy of the power of attorney and specimen signature(s) of the attorney(s) if not displayed in the document. A certified copy is a copy which is certified as set out on page 24.

Opening an account for a minor

If you are opening an account on behalf of a minor (i.e. acting as trustee) you are required to quote your TFN or TFN exemption to prevent withholding tax being deducted from the investment income. A minor's TFN will not be accepted. If it is a formal trust that includes a minor, only the trust's TFN is required, or the TFN exemption. If you are making an investment on behalf of a minor or another entity, you are required to provide supporting documentation.

Incomplete applications

We will endeavour to open your account as soon as possible. In some circumstances, where questions are not completed, we will not be able to open your account and issue your Units until such time as this information is provided. If we do not receive completed documentation, Application Amount will be returned. If your Application Form is incomplete and does not allow us to fulfil our obligations under the AML/CTF Act, the processing of your application will not proceed until we have discharged our obligations.

Identification forms

To fulfil our legal obligations under the AML/CTF Act we are required to collect certain information from Applicants in order to verify their identity.

Identification forms

The 'account types and application requirements table' on page 28 provides an overview of the Identification Forms specific to each entity applying for an investment in the Fund. To help ensure the correct documentation is supplied, please find further information regarding these forms and supporting documentation required prior to your account being opened.

Guidance notes for certification

1. What is a certified copy?

A certified copy is a document that has been certified as a true and accurate copy of the original document by one of the following persons listed below. The authorised person should also print their name and position and if possible affix an official stamp.

- An officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having 2 or more continuous years of service with one or more licensees.
- Finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993).
- An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993).
- A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public.
- An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public.
- A Justice of the Peace.
- A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described).
- A judge of a court.
- A magistrate.
- A chief executive officer of a Commonwealth court.
- A registrar or deputy registrar of a court.
- An Australian police officer.
- An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955).

- A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.
- A notary public officer (for the purposes of the Statutory Declaration Regulations 1993).

2. Offshore certification

In the case of offshore applicants who cannot have documents certified by an Australian person as listed above, the following persons may provide the certification providing an official stamp is affixed:

- an Australian consular officer or an Australian diplomatic officer in the foreign jurisdiction;
- a Justice of the Peace;
- a notary public;
- judge, magistrate, chief executive officer, registrar or deputy registrar of a court; or
- a police officer.

Where the applicant is based in a jurisdiction of extreme/high risk we may request additional information to ensure that we are reasonably satisfied that documents are genuine and the applicant is who they claim to be.

AML/CTF Act – terms and conditions

(a) You must not knowingly do anything to put the Responsible Entity in breach of the AML/CTF Act. You agree to notify the Responsible Entity if you are aware of anything that would put the Responsible Entity in breach of the AML/CTF Act.

(b) If requested, you agree to provide additional information and assistance and comply with all reasonable requests to facilitate the Responsible Entity's compliance with AML/CTF Act in Australia or an equivalent overseas jurisdiction.

(c) You represent and warrant that you are not aware and have no reason to suspect that:

- the Application Amount is derived from or related to money laundering, terrorism financing or similar illegal activities; and
- proceeds of investment made in connection with this product will fund illegal activities.

(d) The Responsible Entity is subject to the AML/CTF Act. In making an application pursuant to these terms and conditions, you consent to us disclosing in connection with the AML/CTF Act any of your personal information (as defined in the Privacy Act 1988 (Cth)).

(e) In certain circumstances the law may prohibit us from processing a transaction in accordance with your instructions. If this occurs, we are not liable to you for any consequences or losses howsoever caused, arising in connection with us failing to process a transaction in accordance with your instructions and you agree to indemnify us if we are found liable to a third party in connection with the freezing or blocking of your account.

(f) The Responsible Entity retains the right not to provide services/issue products to any Applicant that the Responsible Entity decides, in their sole discretion, that they do not wish to supply.

Appointment of Authorised Representative

A person appointed as your authorised representative on the form on page 1b of this PDS is authorised by you to: apply for Units and sign all documents necessary for this purpose; make Withdraw Requests (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and make written requests for information regarding your Units.

The Responsible Entity may act on the sole instructions of the authorised representative until notified that the appointment of the authorised representative is terminated.

You can cancel your appointment of the authorised representative by giving us 14 days prior written notice. By appointing an authorised representative, you agree to release, discharge and indemnify us from and against any loss, expense, action, claims or other liability which may be suffered by you or brought against us for any actions or omissions by you or your authorised representative, whether authorised or not by you or your authorised representative. Any request for information by an authorised representative will be responded to in writing only. Such written responses will be sent to the authorised representative's email/fax/residential address nominated on the Authorised Representative Form on page 1b. If an authorised representative is a partnership or a

company, any one of the partners or any director of the company, is each individually deemed to have the powers of the authorised representative. It is sufficient for us to show that we had reasonable grounds to believe that an authorised representative was authorised by you to deal with your Units.

Glossary

Term	Meaning
AML/CTF Act	means the Anti Money Laundering and Counter Terrorism Financing Act 2006 (Cth) and any rules or regulations made under the Act including, but not limited to, the Anti Money Laundering and Counter Terrorism Financing Rules Instrument 2007 No.1 (Cth).
Applicant	means a person who submits an Application Form.
Application Amount	means the amount received from an Applicant for investment in the Fund, calculated as the Entry Price multiplied by the number of Units applied for.
Application Form	means the application form attached to or accompanying this PDS.
ASIC	means the Australian Securities & Investments Commission.
AUD	means Australian dollars.
Benchmarks	in respect to the Government Bond Fund, means the JP Morgan Global Government Bond Index hedged to AUD and in respect to the Corporate Bond Fund, means Barclays Capital Global Aggregate: Corporates Bond Index hedged to AUD.
Board	means the board of directors for the Responsible Entity.
Business Day	means a day that is not a Saturday, Sunday or public holiday in Melbourne, Australia.
Buy/Sell Spread	means between 10% to 15% of the Unit Price as determined by the Responsible Entity in its absolute discretion.
Compliance Plan	means the compliance plan for the Fund as amended from time to time.
Constitution	means, in respect to the Government Bond Fund, the trust deed dated 3 March 2009 as amended from time to time establishing the Government Bond Fund and in respect to the Corporate Bond Fund, means the trust deed dated 10 February 2010 as amended from time to time establishing the Corporate Bond Fund.
Corporate Bond Fund	means the Omega Global Corporate Bond Fund ARSN 141 715 862.
Corporations Act	means the Corporations Act 2001 (Cth) and includes the Corporations Regulations 2001 (Cth).
Custodian	means RBC Dexia Investor Services Trust ABN 75 116 809 824.

Term	Meaning
Direct Investor	means an investor who is not an Indirect Investor.
Director	means a director of the Responsible Entity.
Distribution	means the income or capital distributed to Unitholders from the Fund.
Distribution Period	means Quarterly or any other period in which Unitholders' entitlements to Distributions are calculated in accordance with the Constitution.
Entry Price	means the applicable Unit Price for Applications on that day plus the Buy/Sell Spread determined by the Responsible Entity.
Exit Price	means the applicable Unit Price for Withdraw Requests on that day less the Buy/Sell Spread determined by the Responsible Entity.
FOS	means the Financial Ombudsman Service Limited ABN 67 131 124 448.
Fund	means the Government Bond Fund or the Corporate Bond Fund or both as the context requires.
GAV or Gross Asset Value	means the market value of the Fund's assets determined in accordance with the Constitution and applicable accounting standards.
Government Bond Fund	means the Omega Global Government Bond Fund ARSN 135 752 064.
IDPS	has the meaning provided to that term on the page inside the front cover of this PDS.
Indirect Investors	means an investor or prospective investor who has or will indirectly invest in the Fund through an IDPS.
Liquid	has the meaning provided to that term by section 601KA Corporations Act.
Manager	means Omega Global Investors Pty Ltd ABN 64 126 331 244.
NAV or Net Asset Value	means the net asset value of the Fund calculated as the market value of the assets less the liabilities of the Fund determined in accordance with the Constitution and applicable Accounting Standards.
p.a.	means per annum.
PDS or Product Disclosure Statement	means this product disclosure statement dated 1 March 2010.
Quarterly	means a period of three months ending on 31 March, 30 June, 30 September or 31 December each year.
Responsible Entity, WHCML, us, our, or we	means WHTM Capital Management Limited ABN 29 082 494 362 in its capacity as Responsible Entity of the Fund.

Term	Meaning
RTGS	means real time gross settlement
Tracking Error	means the divergence between the price behaviour of a position or a portfolio and the price behaviour of a Benchmark.
Unit	means a unit in the Fund.
Unit Price	means the price at which Units may be issued or redeemed by the Responsible Entity in accordance with the Constitution and the Unit Pricing Policy.
Unit Pricing Policy	means the unit pricing policy adopted by the Responsible Entity as amended from time to time.
Unitholder	means a person who is issued a Unit.
Withdraw Offer	means an offer made by the Responsible Entity whilst the Fund is not Liquid to redeem Units in accordance with Part 5C.6 Corporations Act.
Withdraw Proceeds	means the total number of Units the Responsible Entity has agreed to redeem multiplied by the Exit Price.
Withdraw Request	means a request made by a Unitholder to redeem their Units in a form prescribed by the Responsible Entity from time to time.

Completing the Application Form

Please refer to the relevant section below regarding how to complete the Application Form. If you have any questions about the ID you need to provide, please contact us on (03) 8689 9555.

Type of Investor	Sections to be Completed in Application Form	Verification Required
Individuals/Joint Applicants	<input type="checkbox"/> Section 1 <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 8 (if applicable) <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 14	Refer Section "A" on Page 1c. For joint applicants, ID is required for both parties
Sole Traders	<input type="checkbox"/> Section 1 <input type="checkbox"/> Section 2 (if applicable) <input type="checkbox"/> Section 3 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "B" on Page 1c.
Company		
Listed/Licensed Australian Companies	<input type="checkbox"/> Section 4(a) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "C" on Page 1c.
Listed/Licensed Australian Registered Foreign Companies	<input type="checkbox"/> Section 4(a) <input type="checkbox"/> Section 4(b) <input type="checkbox"/> Section 1 (for each director) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "D" on Pages 1c - 2c.
Private and Unlisted/Unlicensed Public Australian Companies	<input type="checkbox"/> Section 4(a) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "E" and if applicable Section "H" on Page 2c - 3c.
Private and Unlisted/Unlicensed Public Foreign Companies	<input type="checkbox"/> Section 1 for any individual shareholder owning 25% or more of the issued capital. Attach additional pages providing details as required by Section 4 for any company owning 25% or more of the issued capital. <input type="checkbox"/> Section 4(a) <input type="checkbox"/> Section 4(b) <input type="checkbox"/> Section 1 (for each director) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "F" and if applicable Section "H" on Page 2c - 3c.
Foreign Companies not registered in Australia	<input type="checkbox"/> Section 1 for any individual shareholder owning 25% or more of the issued capital. Attach additional pages providing details as required by Section 4 for any company owning 25% or more of the issued capital. <input type="checkbox"/> Section 4(a) <input type="checkbox"/> Section 4(b) <input type="checkbox"/> Section 1 (for each director) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "G" and if applicable Section "H" on Page 2c - 3c.
Trusts		
Regulated Trust (e.g. Self Managed Super Fund) (e.g. APRA, ATO, ASIC regulated)	<input type="checkbox"/> Section 5 <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 9 (if applicable) <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "I" on Page 3c.
Government Superannuation Fund	<input type="checkbox"/> Section 5 <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 9 (if applicable) <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "I" on Page 3c.
All Other Trust Types	<input type="checkbox"/> Section 2 <input type="checkbox"/> Section 5 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "J" on Page 3c.
Partnerships	<input type="checkbox"/> Section 6 <input type="checkbox"/> Section 1 (for each partner) <input type="checkbox"/> Section 2 (for partnership) <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "K" on Page 3c.
Association/Registered Co-operative/Government Body	<input type="checkbox"/> Section 7 <input type="checkbox"/> Section 1 (for each president, secretary or treasurer) <input type="checkbox"/> Section 2 (for association) <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 11 <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 15	Refer Section "L", "M" or "N" as applicable on Pages 3c - 4c.
Minor/Deceased Estate	<input type="checkbox"/> Section 8 <input type="checkbox"/> Section 1 (for each trustee) <input type="checkbox"/> Section 2 <input type="checkbox"/> Section 10 (if applicable) <input type="checkbox"/> Section 12 <input type="checkbox"/> Section 13 <input type="checkbox"/> Section 14	Refer Section "A" and either "O" or "P" as applicable on Pages 1c and 4c.
Power of Attorney	Complete Sections as required above for the Investor on whose behalf the attorney is acting.	Investor type verification and Refer Section "Q" on Page 4c.



Omega Global Corporate Bond Fund

ARSN 141 715 862

Omega Global Government Bond Fund

ARSN 135 752 064

1 March 2010

A completed application is an instruction to invest in the Fund(s) identified in Section 11 of this application form. Please complete the sections of the form that apply to you and return the signed form with the relevant document/s to :

**c/- RBC Dexia Investor Services Trust
GPO Box 4537 MELBOURNE VIC 3001**

Facsimile + 61 2 8262 5492 (additional investments only)

Please cross the boxes where appropriate. **Is this a:** **New investment** **Additional investment?**

<p>Section 1. Investor details</p> <p>Individual/Joint/ Trustee/Director/ Partnership/>25% Shareholder/Sole Trader</p>	If existing Fund Investor - Investor # <input type="text"/>	If existing Fund Investor - Investor # <input type="text"/>
	INVESTOR 1 Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other (e.g. Dr) <input type="checkbox"/> Given Name(s) <input type="text"/> Surname <input type="text"/> Date of Birth <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Occupation <input type="text"/> Gender Male <input type="checkbox"/> Female <input type="checkbox"/> RESIDENCY DETAILS Are you an Australian resident for taxation purposes? If no, please state your country of residency. Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/> Residential Street Address <input type="text"/> <input type="text"/> <input type="text"/> State <input type="text"/> Post Code <input type="text"/> Country <input type="text"/> Tax File Number or Exemption Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> If previously an Australian resident, what was the date you became a non-resident? <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	INVESTOR 2 Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other (e.g. Dr) <input type="checkbox"/> Given Name(s) <input type="text"/> Surname <input type="text"/> Date of Birth <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Occupation <input type="text"/> Gender Male <input type="checkbox"/> Female <input type="checkbox"/> RESIDENCY DETAILS Are you an Australian resident for taxation purposes? If no, please state your country of residency. Yes <input type="checkbox"/> No <input type="checkbox"/> <input type="text"/> Residential Street Address <input type="text"/> <input type="text"/> <input type="text"/> State <input type="text"/> Post Code <input type="text"/> Country <input type="text"/> Tax File Number or Exemption Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> If previously an Australian resident, what was the date you became a non-resident? <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<p>Section 2. Contact Details</p> <p>All Applicants to Complete</p>	Contact Person (if different from above) <input type="text"/> Mailing Address * <input type="text"/> <input type="text"/> <input type="text"/> State <input type="text"/> Post Code <input type="text"/> Country <input type="text"/> Work Phone <input type="text"/> Facsimile Number <input type="text"/> Home Phone <input type="text"/> Mobile Phone <input type="text"/> Email <input type="text"/> @ <input type="text"/>	Contact Person (if different from above) <input type="text"/> Mailing Address * <input type="text"/> <input type="text"/> <input type="text"/> State <input type="text"/> Post Code <input type="text"/> Country <input type="text"/> Work Phone <input type="text"/> Facsimile Number <input type="text"/> Home Phone <input type="text"/> Mobile Phone <input type="text"/> Email <input type="text"/> @ <input type="text"/>

* PO Boxes and/or C/- addresses without proof of residential address cannot be accepted.

Section 3. Sole Trader

Complete Section 1 with details as per individual requirements; and

Name of Business

Australian Business Number/ACN

Principal place of business/operations (if different to registered address included in Section 1.

Section 4. Company Details

Private/Public

4(a) COMPANY (if applicable)

Name of Company

Tax File Number or Exemption Number

Australian Business Number/ACN

Other Identification Number

Registered Address

Mailing Address*

Principal place of business/operations (if different to registered address included above.

The Company is (as registered with registration body):

A Private Company A Public Company Other type of Company (please state)

For private companies, state the full name of each Director:

Director 1: Director 2:

Director 3: Director 4:

For private companies (except private companies licensed and subject to Australian regulatory oversight), please name each shareholder who owns 25% or more of the issued capital of the company in the boxes below and complete Section 1 with the full names and details of these relevant shareholders (attach additional page(s) if necessary).

Shareholder 1: Shareholder 2:

Shareholder 3: Shareholder 4:

For regulated companies :

The name of the regulator and license number

For listed companies :

The name of the relevant market/exchange :

Name of market/exchange :

If the company is a majority owned subsidiary of an Australian Listed Company, the name of that company and the name of the relevant market/exchange:

Name of Listed Company: Name of market/exchange :

4(b) FURTHER INFORMATION FOR FOREIGN COMPANIES

Business Address in Australia (if applicable)

NOTE: Please also provide the full names and details of the relevant directors by completing Section 1 of the form (attach additional page(s) if necessary).

Country where company was formed, incorporated or registered:

If the company is registered by a foreign registration body, the name of the body and any registration number issued by the relevant foreign body: Registration Number:

**Section 5.
Trust Details**

Trust/Superannuation
Fund

5(a) GENERAL INFORMATION

Full name of Trust

Full business name (if any)

Country where Trust established

Trust Tax File Number or Exemption Number

Type of Trust (select only one of the following trust types and provide the information requested).

Registered managed investment scheme Provide Australian Registered Scheme Number (ARSN)

**Regulated trust (e.g. SMSF) Provide name of regulator (e.g. ASIC, APRA, ATO)

Provide the trust's ABN or registration/licensing details

Government superannuation fund. Provide name of the legislation establishing the Fund

**Other trust type Trust description (e.g. Family, unit, charitable, estate)

5(b) TRUSTEE DETAILS

Provide full name, address and date of birth of each Trustee below.

Trustee 1 Full name(s) or company name.

Residential address if an individual trustee or company registered office address (PO Box is NOT acceptable).

State Post Code

Country

Date of Birth

Trustee 3 Full name(s) or company name.

Residential address if an individual trustee or company registered office address (PO Box is NOT acceptable).

State Post Code

Country

Date of Birth

How many beneficiaries are there?

Name of each beneficiary of the Trust or a description of each class of beneficiary of the Trust.

Trustee 2 Full name(s) or company name.

Residential address if an individual trustee or company registered office address (PO Box is NOT acceptable).

State Post Code

Country

Date of Birth

Trustee 4 Full name(s) or company name.

Residential address if an individual trustee or company registered office address (PO Box is NOT acceptable).

State Post Code

Country

Date of Birth

(Attach extra pages if necessary)

* PO Boxes and/or C/- addresses without proof of residential address cannot be accepted

**Please complete 5(b).

Section 6. Partnership Details

PARTNERSHIP (if applicable)

Name of Partnership

Full registered business name (if any) of Partnership

Country where Partnership established

NOTE: Please also provide the full names and details of the Partners in Section 1 of this form (attach extra page(s) if necessary).

Section 7. Association Details

Association/Registered
Co-operative/
Government Body

Please cross type of Investor

ASSOCIATION REGISTERED CO-OPERATIVE GOVERNMENT BODY

Name of Association/Registered Co-operative/Government Body

Tax File Number or Exemption Number Australian Business Number Other Identification Number

Registered Address

State Post Code

Country

Principal place of business/operations address (if same as registered address, please write 'AS ABOVE').

State Post Code

Country

Full name of the association's President, Secretary and Treasurer (or other equivalent officers in each case).

Name of President

Name of Secretary

Name of Treasurer

Please complete Section 1 with the full names and details of the President, Secretary or Treasurer (attach additional page(s) if necessary) and provide ID for one of the officers.

The Government Body is an entity established under legislation of: Commonwealth of Australia

State, Territory or foreign country (if so, name of state, Territory or foreign country)

Section 8. Minor/Deceased Estate

Person under 18/Name
of Deceased

(if applicable please cross type of Investor)

ACCOUNT DESIGNATION : **MINOR** **DECEASED ESTATE**

Designation Name (full name of relevant minor or deceased person)

< A/C>

Please provide the full names and details of the relevant Trustee(s) by completing Section 1 of the form.

Section 9. Custodian

NAME OF CUSTODIAN (if applicable)

Please provide a copy of the document which evidences the custodian's appointment on behalf of the Investor (e.g. custody agreement) and a copy of the custodian's authorised signatory list.

Section 10. Authorised Representative

AUTHORISED REPRESENTATIVE (if applicable)

Are you appointing an Authorised Representative?

Yes No

If yes, please complete Authorised Representative form on page 40 and provide identification as per Section "R" on page 4c.

Section 15.
Corporate Declaration

CORPORATE DECLARATION

– The Corporate Declaration is signed by applicant(s) other than an Individual or Joint Applicants.

Name of Company/Trust or Superannuation Fund/Partnership/Association/Cooperative/Government Body

Australian Business Number

(i.e. Trustee/Director/Secretary/Partner)

(i.e. Trustee/Director/Secretary/Partner)

The Common Seal of the Company was hereunto affixed if applicable in the presence of

(i.e. Trustee/Director/Secretary/Partner)

Date

Date

Date

Final steps

Please sign and return the completed Application Form, the relevant ID, and cheque (if applicable) to:

c/- RBC Dexia Investor Services Trust
GPO Box 4537
MELBOURNE VIC 3001

Notes

- (i) **All applicants:** This Application Form must be signed by the applicant(s) unless an acceptable power of attorney or other written authority is provided.
 - (ii) **Corporate applicants:** A corporate application should be signed by a duly authorised official (or officials) whose representative capacity must be stated.
 - (iii) **Money laundering prevention:** The prevailing anti-money laundering legislation requires that the identity of Investors be verified.
- Without this information redemption proceeds cannot be paid if and when holdings are redeemed.

Verification Sign Off

[OFFICE USE ONLY]

KYC requirements have been collected in accordance with WHTM Capital Management Limited guidelines.

Endorsement

Name

Signature

Date

Authorised Representative Form

Omega Global Corporate Bond Fund

ARSN 141 715 862

Omega Global Government Bond Fund

ARSN 135 752 064

01 March 2010

(A). Appointment of Authorised Representative (if applicable)

To authorise third parties in relation to your account, please complete the following details and provide identification as per Section "R" on page 4c.

Authorised Representative 1 (please tick applicable box)

Add Modify Delete
Mr Mrs Miss Ms Other (e.g. Dr)

Given Name(s)

Surname

Residential Address (must be provided)

State Post Code

Country

Phone Facsimile

Email

@

Signature

Date

Authorised Representative 2 (please tick applicable box)

Add Modify Delete
Mr Mrs Miss Ms Other (e.g. Dr)

Given Name(s)

Surname

Residential Address (must be provided)

State Post Code

Country

Phone Facsimile

Email

@

Signature

Date

(B). Account Operating Authority

Please indicate how you wish to operate your Account.

Any one of us to sign All of us

If you selected 'any one of us to sign', each of you (including any person you appoint as an authorised representative) will be able to transact on or otherwise operate your account independently of the others.

If you do not select an option, we will assume that 'any one of us to sign' option will apply.

(C). Declaration and Signatures

You should read and understand the PDS in full. In particular, your attention is drawn to the section of the PDS titled Appointment of Authorised Representative on page 25. In signing this form, I/we, the undersigned:

1. authorise each representative named in this form to operate my/our account;
2. understand that an authorised representative can act solely on my/our account subject to section (B) of this form;
3. understand I/we are liable for any use of our account by an authorised representative;
4. will notify each authorised representative of these terms and conditions and any other items contained in the PDS, and any amendments to them;
5. understand that such appointments continue until I/we cancel the appointments by giving notice in writing; and
6. acknowledge that the instructions provided in this form supersede all prior authorities.

Authorised Investor 1

Name

Capacity

(i.e. Trustee/Director/Secretary/Partner)

Authorised Investor 2

Name

Capacity

(i.e. Trustee/Director/Secretary/Partner)

Signature

Signature

Identity verification

If you have any questions regarding the ID required, please contact us on (03) 8689 9555 or email client.services@omegagi.com.
Simplified ID requirements may apply for ATO or APRA regulated Superannuation Funds and ASIC registered managed investment schemes.

Type of Investor	Section	Minimum Identification Required
Individuals/Joint Applicants	"A"	<p>Verify each Investor's name and residential address or date of birth from:</p> <ul style="list-style-type: none"> <input type="checkbox"/> (i) an original or certified copy of a valid primary photographic I.D. document; <ul style="list-style-type: none"> <input type="checkbox"/> an original or certified copy of a valid Driver's Licence (Australian State or Territory, or Foreign Country equivalent) with photograph; or <input type="checkbox"/> Passport issued by Australian Commonwealth; or <input type="checkbox"/> Passport or similar document issued for the purpose of international travel that contains a photograph and signature of the person and is issued by a foreign government, UN or UN Agency, with English translation provided by an accredited translator if not in English; or <input type="checkbox"/> National Identity Card with a photograph and signature issued by Australian Commonwealth, State or Territory; or <input type="checkbox"/> Foreign National Identity Card with a photograph and signature issued by a foreign government, UN or UN Agency, with English translation provided by an accredited translator, if not in English; or <p>BOTH</p> <ul style="list-style-type: none"> <input type="checkbox"/> (ii) an original or certified copy of a valid primary non-photographic I.D document; <ul style="list-style-type: none"> <input type="checkbox"/> Birth Certificate or birth extract issued by Australian State or Territory; or <input type="checkbox"/> Birth Certificate issued by foreign government, UN or UN Agency, with English translation provided by an accredited translator if not in English; or <input type="checkbox"/> Citizenship Certificate issued by Commonwealth government; or <input type="checkbox"/> Citizenship Certificate issued by foreign government, UN or UN Agency, with English translation provided by an accredited translator if not in English; or <input type="checkbox"/> Pension card issued by Centrelink that entitles financial benefits to the person in whose name the card is issued. <p>AND</p> <ul style="list-style-type: none"> <input type="checkbox"/> (iii) an original or certified copy of a valid secondary I.D. document: <ul style="list-style-type: none"> <input type="checkbox"/> notice issued to an individual by the Commonwealth, a state or territory of Australia within preceding 12 months which records the provision of financial benefits to an individual and the individual's name and residential address; or <input type="checkbox"/> notice issued to an individual by a local government body or utilities provider within preceding three months which records the provision of services to that residential address or that individual; or <input type="checkbox"/> For persons under 18, a notice issued by a school principal within the preceding three months containing the name of the person and his or her residential address and recording the period of time that the person attended the school.
Sole Traders	"B"	<ul style="list-style-type: none"> <input type="checkbox"/> I.D Requirements as per "A" above
Listed or Licensed Companies	"C"	<p>Original or certified copies of:</p> <p>Domestic Company</p> <ul style="list-style-type: none"> <input type="checkbox"/> a search of the relevant ASIC database or relevant stock exchange or other appropriate document(s) including reliable independent electronic data (e.g. Dun & Bradstreet report); <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> That the company is a listed public company, a majority owned subsidiary or a domestic listed public company or licensed and subject to the regulatory oversight of a Commonwealth, State or Territory statutory regulator in relation to its activities as a company.
Listed or Licensed Companies	"D"	<p>Australian Registered Foreign Company</p> <ul style="list-style-type: none"> <input type="checkbox"/> Certificate of Incorporation or recent extract of public company register or document issued by the foreign government (including a registration certificate); or <input type="checkbox"/> a search of the relevant government database, a search of the relevant foreign stock exchange, a search of the licence or other records of the relevant regulator or other appropriate document(s) including reliable independent electronic data (e.g. Dun & Bradstreet report);

Type of Investor	Section	Minimum Identification Required
<p>Listed or Licensed Companies (continued)</p>	<p>"D"</p>	<p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> that the company is a listed public company, a majority owned subsidiary or a listed public company or licensed and subject to the regulatory oversight of statutory regulator in relation to its activities as a company; and <input type="checkbox"/> registered company address; and <input type="checkbox"/> whether the company is registered by the relevant foreign registration body; and <input type="checkbox"/> any ID number issued to the company by the relevant foreign registration body, or ARBN if applicable; and <input type="checkbox"/> the full name of each director.
<p>Private and Unlisted Licensed Public Companies</p>	<p>"E"</p>	<p>Original or certified copies of:</p> <p>Domestic Company</p> <ul style="list-style-type: none"> <input type="checkbox"/> a Certificate of Incorporation, recent registration certificate, search of the relevant ASIC database, search of the licence or other records of the relevant regulator or other appropriate document(s) including reliable independent electronic data (e.g. Dun & Bradstreet report); <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> the full name of the company as registered by ASIC; and <input type="checkbox"/> whether the company is registered by ASIC as a private company or public company; and <input type="checkbox"/> the ACN issued to the company.
<p>Foreign Companies not registered in Australia</p>	<p>"F"</p>	<p>Australian Registered Foreign Company</p> <ul style="list-style-type: none"> <input type="checkbox"/> a Certificate of Incorporation, recent registration certificate, search of the relevant ASIC database, search of the licence or other records of the relevant regulator, other appropriate document(s) including reliable independent electronic data (e.g. Dun & Bradstreet report); <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> the full name of the company as registered by ASIC; and <input type="checkbox"/> ARBN issued; and <input type="checkbox"/> whether the company is registered by ASIC as a private company or public company; and <input type="checkbox"/> registered company address; and <input type="checkbox"/> full address of the company in its country of formation, incorporation or registration; and <input type="checkbox"/> the full name of each director; <p>And</p> <ul style="list-style-type: none"> <input type="checkbox"/> in respect of one of the directors, identification as per individual requirements.
<p>Foreign Companies not registered in Australia</p>	<p>"G"</p>	<p>Unregistered Foreign Company</p> <ul style="list-style-type: none"> <input type="checkbox"/> Foreign registration certificate, Certificate of Incorporation, recent extract of company register; or <input type="checkbox"/> other appropriate document(s) including a search of the relevant government database, a search of the relevant stock exchange, a search of the licence or other records of the relevant regulator, or other appropriate document(s) including reliable independent electronic data (e.g. Dun & Bradstreet report); <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> whether the company is a Public or Private Company; and <input type="checkbox"/> any ID number issued by the company by the relevant foreign registration body; and <input type="checkbox"/> the full address of the company in its country of formation, incorporation or registration and full address of principal place of business (if different from registered address); <p>And for Unlisted Companies:</p> <ul style="list-style-type: none"> <input type="checkbox"/> in respect of one of the directors, identification as per individual requirements.

Type of Investor	Section	
Beneficial Ownership	"H"	For Private Companies (except where it is licensed and subject to Australian Regulatory oversight) for each shareholder who owns 25% or more of the issued capital, identification as per Individual requirements.
Regulated Trusts and Superannuation Funds	"I"	Registered managed investment schemes, regulated trusts and Government Superannuation Funds. Original or certified copies of: <input type="checkbox"/> a search of the relevant regulator eg: ASIC, ATO, APRA etc; Evidencing: <input type="checkbox"/> the registered or regulated status of the entity. And For Self Managed Superannuation Funds. Original or certified copies of: <input type="checkbox"/> the trust or superannuation deed; or a search of the relevant regulator e.g ASIC, ATO, APRA etc Evidencing: <input type="checkbox"/> name of the trust and names of the trustees.
Other Trust Types (e.g. Family Trusts, Unit Trusts and Discretionary Trusts)	"J"	Original or certified copies of: <input type="checkbox"/> the trust or superannuation deed; Evidencing: <input type="checkbox"/> name of the trust and names of trustees <input type="checkbox"/> names of all beneficiaries where beneficiaries are named. Or <input type="checkbox"/> details of the class of beneficiaries where a class is described. And In respect of one of the trustees: <input type="checkbox"/> if the trustee is an individual, then ID required as the individual requirements; or <input type="checkbox"/> if the trustee is a company, then ID required as the company requirements.
Partnership	"K"	Certified copy or certified extract of: <input type="checkbox"/> partnership agreement; or <input type="checkbox"/> the minutes of a partnership meeting approving the establishment of the business relationship; or <input type="checkbox"/> if partnership is regulated by a professional association, then a search of the current membership directory; or <input type="checkbox"/> original or certified copy of a certificate of registration of business name issued by a government body; And <input type="checkbox"/> in respect of one of the partners, identification as per the individual requirements.
Association	"L"	Original or certified copies of: <input type="checkbox"/> constitution or rules of association or a certified copy of constitution or rules of association; or <input type="checkbox"/> minutes of meeting of the association; or <input type="checkbox"/> information provided by ASIC (ASIC search) by State or Territory bodies responsible for the incorporation of the association; Evidencing: <input type="checkbox"/> the full name of association; and <input type="checkbox"/> any unique identifying number issued upon incorporation; And <input type="checkbox"/> in respect of the president, secretary or treasurer, identification as per individual requirements.

Type of Investor	Section	Minimum Identification Required
Registered Co-operative	"M"	<p>Original or certified copies of:</p> <ul style="list-style-type: none"> <input type="checkbox"/> any register maintained by the co-operative or a certified copy or extract of any register; or <input type="checkbox"/> any minutes of meetings of the co-operative or a certified copy or extract of any minutes; or <input type="checkbox"/> information provided by ASIC or by the State, Territory or overseas body responsible for the co-operative; <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> full name of co-operative; and <input type="checkbox"/> any unique identifying number issued upon incorporation; <p>And</p> <ul style="list-style-type: none"> <input type="checkbox"/> in respect of the president, secretary or treasurer, identification as per the individual requirements.
Government Bodies	"N"	<p>Original or certified copies of:</p> <ul style="list-style-type: none"> <input type="checkbox"/> a copy of relevant extract of the legislation under which the Government body is established; or <input type="checkbox"/> review of the relevant Commonwealth, State, Territory or foreign country register of Government bodies; or <input type="checkbox"/> search of the relevant Commonwealth, State, Territory or foreign country website; <p>Evidencing:</p> <ul style="list-style-type: none"> <input type="checkbox"/> full name of government body; and <input type="checkbox"/> full address of government body's principal place of operations; and <input type="checkbox"/> whether the government body is an entity established under legislation of the Commonwealth of Australia, State; Territory or foreign country.
Minor	"O"	<ul style="list-style-type: none"> <input type="checkbox"/> Identification as per Section "A" for trustee; and <input type="checkbox"/> Identification as per Section "A" for minor.
Deceased Estate	"P"	<ul style="list-style-type: none"> <input type="checkbox"/> Identification as per Section "A" for trustee; and <p>Original or certified copies of:</p> <ul style="list-style-type: none"> <input type="checkbox"/> last Will and Testament of deceased; and <input type="checkbox"/> death certificate; or <input type="checkbox"/> Grant of Probate.
Power of Attorney	"Q"	<p>Original or certified copies of:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Power of Attorney document and a specimen signature of the relevant attorney(s) (where applicable); <p>And</p> <ul style="list-style-type: none"> <input type="checkbox"/> in respect of the attorney, identification as per individual requirements.
Authorised Representative	"R"	<p>Original or certified copies of:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Completed Authorised Representative form from this PDS; <p>And</p> <ul style="list-style-type: none"> <input type="checkbox"/> in respect of the authorised representative, identification as per individual requirements.